



# FACTS

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## ALASKA MANUFACTURING EXTENSION PARTNERSHIP, INC. COMPANY OVERVIEW

### What is AMEP?

The Alaska Manufacturing Extension Partnership, Inc. (AMEP) is **one of 59 centers** located in all 50 states and Puerto Rico. Each center was **created by** the US Department of Commerce, **National Institute of Standards and Technology Manufacturing Extension Partnership** (NIST MEP).

This unique affiliation provides access to more than 1,500 industrial engineers and business advisors that help Alaska businesses succeed and grow. AMEP receives \$806,401 in federal funds annually that must be matched by the state on a 1:1 basis.

A private 501(c)3 corporation created in 2004, AMEP is committed to **developing the state's economy** through the provision of technical, business and economic training and assistance to Alaska's small manufacturers and to rural Alaskans producing, marketing, and distributing Native art and other home-based manufactured products.

AMEP has worked with the Alaska Native Arts Foundation (ANAF) **helping more than 1,100 Alaska Native artists** in marketing their products outside Alaska, adding more than \$1.2 million in net revenues to the rural economy.

### How Do We Succeed?

Since 2005 AMEP has worked with manufacturers on over 128 projects to help grow their businesses. The projects include reducing operating costs, planning new ventures, energy efficiency, capital acquisition, quality improvement, partner relations, succession planning and marketing strategy. AMEP's clients reported on an independent third party survey that AMEP has helped to achieve the following financial impacts:

- Jobs created or retained: 54
- New investment: \$20,851,800
- Cost savings: \$13,506,541

Creation of Alaska Native art is an important private economic development activity across rural Alaska. AMEP has partnered with the Alaska Native Arts Foundation (ANAF) to build markets outside Alaska for Alaska Native art. ANAF has registered over 1,000 Alaska Native artists, placed much of their art on ANAF's e-commerce website, and purchased over \$1,200,000 in art from Alaska Natives.

AMEP must help clients and meet federal requirements to get federal funding:

- \$5.1 million in new investment by clients
- \$6.6 million in client bottom line (cost reductions and or 15 percent of new sales)

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